

Form – 6
APIIC LIMITED

UNDERTAKING TO BE GIVEN IN FAVOUR OF THE APIIC LTD, HYDERABAD
(On Rs 100/- Non-Judicial Stamp Paper)

I/We, _____ allottee(s) of _____ in _____ and who were approved by the Corporation in letter No. _____ dated _____ while approving change in constitution in allottee-concern or firm is/are aware that the land in question was taken under the provisions of Land Acquisition Act by the APIIC Ltd., for the establishment of the industrial area and claims for enhancement of compensation are pending before the Courts of Law or likely to arise in due course.

2. In the event of the Courts ordering enhanced compensation under the Land Acquisition Act, 1894 or otherwise at the instance of the persons affected / interested, I/We hereby undertake and agree to pay to the APIIC Ltd., further amounts with interest as demanded by it at any time after or before execution of sale Deed in my/our favour or in favour of my / our assignees proportionate to the property allotted to me / us in case the APIIC is finally obliged to pay any higher sums towards enhanced compensation or towards development cost. This will be without prejudice to the right of the financing agency approved by the APIIC as the first mortgagee.
3. In order to protect our interests, I/We also undertake to implead ourselves, in all such Court cases.
4. I/We hereby undertake for payment of the final land cost, as and when the same is finalized/fixed and intimated to us within stipulated time.
5. That I/We also hereby undertake to implement my/our project in the allotted plot/shed/land within two years from the date of taking possession as prescribed in the allotment letter no _____ dt. _____ of the APIIC Ltd.
6. I/We further undertake to obtain Sale Deed from the Corporation within one month from the date of receipt of intimation from the APIIC Ltd.
7. That I/We further undertake to occupy the plot/shed allotted to me/us subject to obtaining No Objection Certificate from the AP Pollution Control Board and shall adhere to the directives issued by it from time to time.
8. That I/We shall undertake the treatment and disposal of the effluents from our industry as prescribed by the AP Pollution Control Board.
9. I/We also undertake to bear the cost of sewer lines passing through the area.

This undertaking shall be in force and binding on me/us and the APIIC Ltd is entitled to enforce the same against me/us and our approved assignees at any time i.e., before or after execution of Sale Deed by the APIIC Ltd and that this Undertaking shall form part and parcel of Sale Deed executed by the APIIC Ltd.

Date
WITNESSES :

Signature of the Allottee